

Declaration of institutional client

Reclassification of institutional clients to professional clients (opting-in)

Institutional clients pursuant to Art. 4 para. 4 FIDLEG may declare that they only wish to be considered professional clients. As professional clients, they receive a higher level of protection with regard to the application of the rules of conduct of the FIDLEG.

The Client declares to want to be considered a **professional client**.

Waiver of the application of certain rules of conduct

As a professional client, the Client may, pursuant to Art. 20 para. 2 FIDLEG, expressly waive the requirement that financial service providers apply the rules of conduct pursuant to Articles 8, 9, 15 and 16 FIDLEG.

The Client declares that, as a professional client, he waives the right for the Company to apply to him the rules of conduct pursuant to Art. 8 and 9 FIDLEG (information duties) and Art. 15 and 16 FIDLEG (documentation and accountability).

The Client confirms that he/she has been informed by the Company about the consequences of the reclassification. Furthermore, the Client acknowledges that the Company is obliged to take action itself and adjust the client's classification should it come to the conclusion that the Client no longer meets the above conditions.

Place/Date

Client signature

Place/Date

Client Manager signature
